

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF NOVEMBER 2015**

(in billion pesos)

(in billion pesos)

PARTICULARS	Oct 2015 Actual	November				Inc/(Dec) over Oct Percent
		2014	2015	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	151.0	127.1	143.8	16.8	13.2	(4.7)
Personnel Services	57.6	61.9	69.5	7.6	12.3	20.7
Maintenance and Other Operating Exp.	43.2	20.9	28.2	7.3	34.8	(34.7)
Subsidy	6.5	2.7	3.7	1.0	38.1	(42.8)
Allotment to LGUs	26.0	22.8	26.0	3.2	14.1	-
Interest Payments	16.1	18.1	16.0	(2.1)	(11.6)	(0.9)
Tax Expenditure	1.5	0.7	0.4	(0.3)	(39.0)	(73.1)
CAPITAL OUTLAYS	34.7	20.6	27.2	6.6	32.3	(21.5)
Infrastructure/Other Capital Outlays	27.9	14.8	20.4	5.6	38.1	(27.0)
Equity	0.2	0.1	0.0	(0.0)	(51.9)	(85.8)
Capital Transfers to LGUs	6.5	5.8	6.8	1.0	18.0	3.9
CARP - Land Acquisition and Credit	-	-	-	-	-	-
NET LENDING	4.4	3.8	0.4	(3.4)	(89.9)	(91.4)
GRAND TOTAL	190.0	151.4	171.4	20.0	13.2	(9.8)
<i>Memo items:</i>						
Revenues	163.0	158.2	177.5	19.2	12.2	8.9
Surplus/(Deficit)	(27.0)	6.8	6.0	(0.8)	(11.7)	(122.3)

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
JANUARY TO NOVEMBER 2015**

(in billion pesos)

PARTICULARS	2014 Actual	2015 Actual	2014 vs. 2015		As % of Full-Year Program
			Increase/(Decrease)		
			Amount	Percent	
CURRENT OPERATING EXPENDITURES	1,442.5	1,607.7	165.3	11.5	81.0
Personnel Services	541.5	598.4	56.9	10.5	80.5
Maintenance and Other Operating Exp.	274.4	357.1	82.8	30.2	84.1
Subsidy	66.3	66.0	(0.3)	(0.5)	55.6
Allotment to LGUs	250.5	285.9	35.4	14.1	91.7
Interest Payments	292.3	287.9	(4.4)	(1.5)	79.6
Tax Expenditure	17.6	12.4	(5.2)	(29.3)	48.8
CAPITAL OUTLAYS	306.6	375.0	68.4	22.3	68.6
Infrastructure/Other Capital Outlays	237.3	291.3	54.0	22.8	67.5
Equity	1.5	0.5	(1.0)	(64.0)	18.4
Capital Transfers to LGUs	67.8	83.1	15.3	22.6	74.1
CARP - Land Acquisition and Credit	-	-	-		
NET LENDING	13.2	9.3	(3.9)	29.7	35.0
GRAND TOTAL	1,762.3	1,992.0	229.7	13.0	77.8
Memo items:					
Revenues	1,735.5	1,945.4	209.9	12.1	85.5
Surplus/(Deficit)	(26.8)	(46.5)	(19.8)	73.8	16.4